

Applicable Law in International Commercial Arbitration

(Abstract)

The aim of this thesis is to analyse the choice of applicable law in the international commercial arbitration from three perspectives: applicable law of an underlying agreement, applicable law of an agreement to arbitrate, and applicable law of procedural aspects of arbitration proceedings (*lex arbitri*, arbitrability). Furthermore, the thesis is also focused on elements related to the choice of applicable law, for instance the principle of party autonomy and limits of the choice of applicable law.

To answer the main three above-mentioned questions regarding applicable law, comparative method is used and subsequently number of foreign legal regulations on arbitral proceedings as well as arbitral awards and relevant case law are analyzed. Theoretical approaches to the choice of applicable law are therefore confronted with their potential application and modifications in practice.